2023-19 (1ST READING): TO AMEND THE MARKET COMMON MASTER PLAN TO REPLACE PLANS FOR A HOTEL AT THE CORNER OF FARROW AND PHILLIS WITH PLANS FOR 203 RESIDENTIAL UNITS AND RELATED AMENITIES.

Applicant/Purpose: LUK-MB5 (applicant) / amend the market Common Master Plan to replace a hotel with 203 residential units on Parcel XYZ (Phase 1A) known as MarketWalk

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Brief:

- The Market Common Master Plan was adopted in 2005.
- Originally, the Master Plan called for ~181,000 square feet of retail in Phase 1A at the corner of Farrow Pkwy and Phillis Blvd on the property known as XYZ.
- In 2017, the Master Plan was amended to replace the retail with a 100-unit hotel.
- Due to market conditions the hotel project never materialized.
- The applicant proposes to amend the Master Plan to replace the hotel with new plans for:
 - o 98 commercial/residential townhomes
 - o 105 commercial/residential cottages
 - o A swimming pool and club house
 - o 443 new parking spaces
- MarketWalk will be developed as a multifamily project; no subdivision is required.
- Planning Commission 3.7.23: Unanimously recommended approval (8/0)

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Issues:

- Applicant worked with the City Fire Marshall to modify the plans to allow adequate maneuverability for fire apparatus and ideal hydrant locations.
- At the City's request, the applicant conducted a Traffic Impact Analysis of the project and its vicinity. The report concluded the project does not negatively affect the level of service of area roadways or intersections; nor does the project warrant additional turn lanes.
- The transportation infrastructure constructed when Market Common was originally developed was built to the capacity of anticipated build-out, and is holding true.

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Public Notification:

- Ad in newspaper, agenda published and posted.
- The Planning Commission received public comment in three meetings, including two Public Hearings. One hearing was on 1.3.23, and the other was held on 3.7.23.
- Commissioners heard 14 people speak in opposition to the project, received letters from 5 people in opposition of the project, and 2 letters of support for the project.

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Alternatives:

Modify proposed ordinance: deny ordinance

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Financial Impact:

This product is commercial. The project will pay commercial property taxes, business licenses, and building permits. Costs will be offset with increased levels of public service

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Manager's Recommendation:

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• I recommend 1st reading (3.14.23).

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Attachment(s): Ordinance, exhibits, and staff report

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1 **ORDINANCE 2023-19** 2 3 TO AMEND THE MARKET COMMON MASTER 4 CITY OF MYRTLE BEACH PLAN TO REPLACE PLANS FOR A HOTEL AT **COUNTY OF HORRY** 5 THE CORNER OF FARROW AND PHILLIS WITH STATE OF SOUTH CAROLINA 6 PLANS FOR 203 RESIDENTIAL UNITS AND 7 **RELATED AMENITIES.** 8 9 10 11 IT IS HEREBY ORDAINED that the City of Myrtle Beach Market Common Master Plan is hereby 12 amended to delete references to a hotel on the XYZ property in Phase 1A and to add plans for 203 residential units and related amenities as follows: 13 14 15 Replace current page 8 Master Plan dated 03-14-2017 with new page 8 Master Plan dated March 16 2023: and 17 Replace current page 9 Phase Summaries dated November 13, 2007 with new page 9 Phase 18 19 Summaries dated March 2, 2023; and 20 21 Replace current page 23 Enlarged Phase 1A Site Plan dated January 17, 2002 with new page 23 22 MarketWalk::Concept Plan dated March 2, 2023; and 23 24 Replace current page 23-A Parcel A Proposed Hotel Parcel Data (undated) with new page 23-A 25 MarketWalk::Street Section dated March 2, 2023; and 26 27 Add new page 23-A-1 MarketWalk Cottages Conceptual Landscape Buffer dated 03/02/23; and 28 29 Replace current page 23-B Preliminary Site Plan (Hotel) dated 02-23-17 with new page 23-B 30 MarketWalk::Street Names dated March 2, 2023; and 31 32 Replace current page 23-C-1 Proposed Hampton Inn & Suites South Elevation dated 23 February 2017 with new page 23-C Fire Exhibit MarketWalk dated March 2, 2023; and 33 34 35 Replace current page 23-D Market Common Parcel A Design Parameters with new page 23D Market Common Parcel A Design Parameters; and 36 37 38 Delete pages 23-C-2 thru 23-C-6 Proposed Hampton Inn & Suites Elevations dated 23 February 39 2017. 40 41 This ordinance will take effect upon second reading. 42 43 44 BRENDA BETHUNE, MAYOR ATTEST: 45 46 47 48 JENNIFER ADKINS, CITY CLERK 49 1st Reading: 3-28-2023 50 51 2nd Reading:

The Market Common Myrtle Beach Master Plan Amendment Parcel XYZ Re-development Plan Revised Master Plan

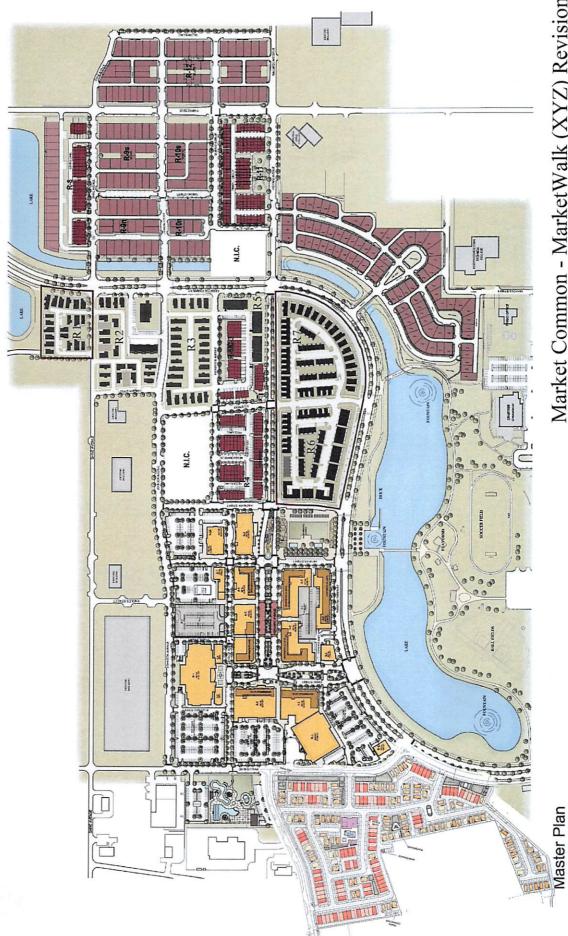
Revised March 2023

Listed below is a summary of pages to be superceded in the Master Plan Revised Ord. 2021-26, approved by Myrtle Beach City Council on June 8, 2021, by this Amendment.

Page 8 – Market Common R-1/R-6/R-7 & XYZ Revision Page 9 – The Market Common Phase Summary Page 23D – Market Common Parcel A Design Parameters

Included herein are the following Exhibits to be added to The Market Common Master Plan.

- MarketWalk Concept Plan
- MarketWalk Street Sections
- Street Name Exhibit
- Fire Exhibit
- Howard Buffer Exhibit

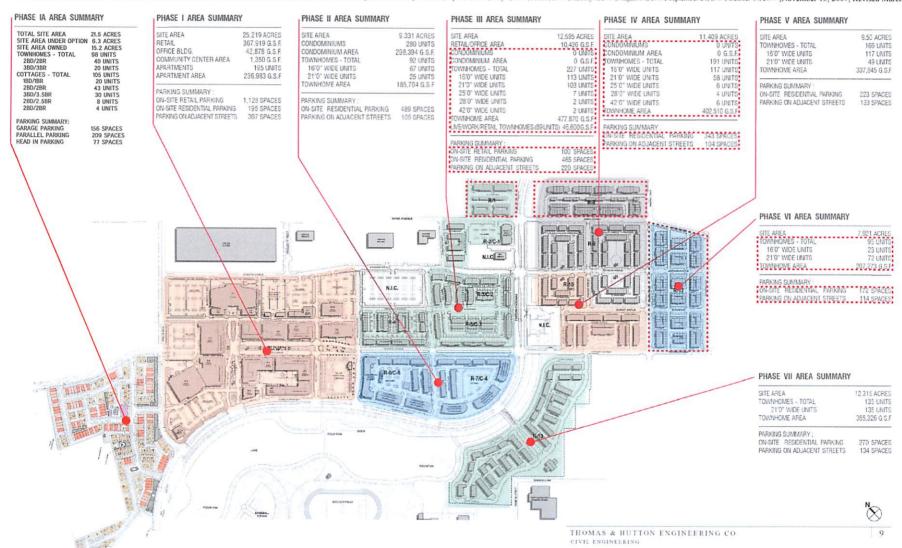


Market Common - MarketWalk (XYZ) Revision March 2023

N.T.S.

THE MARKET COMMON, MYRTLE BEACH

Myrtle Beach, South Carolina | October 27, 2004; Revised: November 16, 2004; June 9, 2005; November 27, 2006; January 3, 2007; January 17, 2007; April 24, 2007; May 8, 2007; June 5, 2007 (A); July 3, 2007; August 31, 2007; September 21, 2007; October 19, 2007, November 13, 2007, Revised March 2, 2023



MARKET COMMON PARCEL A DESIGN PARAMETERS

PROJECT: MarketWalk

NUMBER OF UNITS: 203

LOT SIZE: 15.2 acres

SETBACKS: Minimum three (3') feet from perimeter

BUILDING HEIGHT: 35'

BUILDING SEPARATION: 6'

PARKING REQUIRED: 414

246,460 sf/600 sf = 414

PARKING PROVIDED: 442

• Garage = 156

• Parallel = 209

• Head in = 77

PARKING RATIO: 2.18/unit

OUTBUILDINGS:

- Maintenance
- Trash Compactor

AMENITIES:

- Club House
- Swimming Pool
- Dog Park
- Lake Pavilion & Park
- Playground

LIGHTING: Will conform to Article 12, Lighting and Glare of the City of Myrtle Beach Zoning Ordinance.

SIGNAGE: Will conform to Article 8, Signage, Section 805 K (Urban Village) of the City of Myrtle Beach Zoning Ordinance.

Building Design utilizes traditional building forms, details and roof slopes that are in keeping with the Market Common design theme.



| SUBTOTAL | 203 |
|----------------------------------------|-----------|
| PARKING | (0) |
| SARAGE - TH | 156 |
| PARALLEL | 210 |
| HEAD IN | 77 |
| FOTAL | 443 |
| 19 ADJACENT ON STREET PARKING RATIO | 2.18 PS/U |

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